EIGHTH ICB UNIT FUND

Asset Manager: ICB Asset Management Company Limited
Green City Edge (4th Floor), 89 Kakrail, Dhaka-1000.

In terms of the notification of Bangladesh Securities and Exchange Commission published on September 27, 2009, the 3rd quarterly un-audited accounts of the EIGHTH ICB UNIT FUND for the period ended September 30, 2018 are appended below:

Statement of Financial Position (Un-audited)
As at September 30, 2018

Particulars	30-Sep-2018 (Taka)	31-Dec-2017 (Taka)
Assets		
Marketable investment -at market	40,24,74,990	41,67,12,135
Cash & cash equivalents	5,07,58,762	11,70,31,190
Other current assets	1,04,88,645	73,95,781
Deferred revenue expenditure	29,05,639	33,20,731
Total Assets	**46,66,28,036**	**54,44,59,837**
Capital and Liabilities		
Unit capital	35,89,12,660	36,46,28,900
Reserves and surplus	(72,81,087)	9,00,98,490
Provision for Marketable investment	4,00,00,000	2,00,00,000
Current liabilities	7,49,96,463	6,97,32,447
Total Capital and Liabilities	**46,66,28,036**	**54,44,59,837**
Net Asset Value (NAV)		
At cost price	**12.21**	**11.91**
At market price	**10.91**	**13.02**

Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the period January 01, 2018 to September 30, 2018

Particulars	01-Jan-2018 to 30-Sep-2018	28-Mar-2017 to 30-Sep-2017	01-Jul-2018 to 30-Sep-2018	01-Jul-2017 to 30-Sep-2017
Income				
Profit on sale of investments	4,78,32,592	4,00,09,722	50,87,674	66,10,495
Dividend from investment in shares	63,36,198	1,04,04,887	16,11,497	16,46,303
Premium on sale of units	9,33,353	5,60,227	6,17,106	5,48,502
Interest on Bank deposits	28,33,420	24,14,263	29,208	-
Total Income	**5,79,35,563**	**5,33,89,099**	**73,45,485**	**88,05,300**
Expenses				
Management fee	56,64,105	39,39,067	18,53,434	21,76,325
Trustee Fee	3,02,812	1,97,829	98,356	1,06,340
Custodian fee	3,04,759	2,09,656	1,01,661	1,12,136
Annual fee	3,07,731	3,87,082	97,979	-
Audit fee	21,563	21,563	7,188	7,188
Other expenses	3,95,529	2,71,784	82,127	1,86,018
Preliminary expenses written off	4,15,092	4,78,944	1,38,364	1,59,648
Total Expenses	**74,11,591**	**55,05,925**	**23,79,109**	**27,47,655**
Profit before provision	**5,05,23,972**	**4,78,83,174**	**49,66,376**	**60,57,645**
Provision against marketable investment	2,00,00,000	2,00,00,000	-	-
Net Profit for the period	**3,05,23,972**	**2,78,83,174**	**49,66,376**	**60,57,645**
Earnings Per Unit	**0.85**	**0.79**	**0.10**	**0.15**

Statement of Changes in Equity (Un-audited)
For the period January 01, 2018 to September 30, 2018

Particulars	Unit Capital	Unit Premium reserve	Dividend Equalization Fund	Unrealized Gain	Provision for Marketable investment	Retained Earnings	Total Equity
Balance as at Janauary 01, 2018	**36,46,28,900**	**30,07,863**	**-**	**4,06,15,020**	**2,00,00,000**	**4,64,75,607**	**47,47,27,390**
Unit Capital	(57,16,240)	-			-	-	(57,16,240)
Unit premium reserve	-	(5,38,303)			-	-	(5,38,303)
Adjustment of unrealized gain/(loss)				(8,73,50,575)			(8,73,50,575)
Provision for Marketable investment	-	-			2,00,00,000	-	2,00,00,000
Dividend payment						(4,01,09,179)	(4,01,09,179)
Transfer to Dividend Equalization			25,00,000			(25,00,000)	-
Last year adjustment	-	-			-	94,508	94,508
Net profit for the period	-	-			-	3,05,23,972	3,05,23,972
Balance as at September 30, 2018	**35,89,12,660**	**24,69,560**	**25,00,000**	**(4,67,35,555)**	**4,00,00,000**	**3,44,84,908**	**39,16,31,573**
Balance as at March 28, 2017	**35,99,06,110**	**-**	**-**		**-**	**68,379**	**35,99,74,489**
Unit Capital	(78,21,990)	-			-	-	(78,21,990)
Unit premium reserve	-	18,33,673			-	-	18,33,673
Adjustment of unrealized gain/(loss)				2,92,53,275			2,92,53,275
Provision for Marketable investment	-	-			2,00,00,000	-	2,00,00,000
Last year adjustment	-	-			-	(21,15,261)	(21,15,261)
Net profit for the period	-	-			-	2,78,83,174	2,78,83,174
Balance as at September 30, 2017	**35,20,84,120**	**18,33,673**	**-**	**2,92,53,275**	**2,00,00,000**	**2,58,36,292**	**42,90,07,360**

Statement of Cash Flows (Un-audited)
For the period January 01, 2018 to September 30, 2018

Particulars	01-Jan-2018 to 30-Sep-2018	28-Mar-2017 to 30-Sep-2017
Cash flow from operating activities		
Dividend from investment in shares	90,94,746	1,65,00,338
Interest on bank deposits	29,79,948	24,14,263
Premium income on unit sold	9,33,353	5,60,227
Expenses	(71,54,718)	(28,34,896)
Net cash inflow/(outflow) from operating activities	**58,53,329**	**1,66,39,932**
Cash flow from investment activities		
Purchase of shares-marketable investment	(11,34,55,871)	(21,24,81,880)
Sale of shares-marketable investment	8,80,77,093	22,79,25,353
Share application money deposited	(2,46,00,000)	(80,00,000)
Share application money refunded	1,87,00,000	80,00,000
Net cash in flow/(outflow) from investment activities	**(3,12,78,778)**	**1,54,43,473**
Cash flow from financing activities		
Unit capital sold	3,11,11,760	1,86,74,230
Unit capital surrendered	(3,68,28,000)	(2,64,96,220)
Premium received on sales	27,83,142	14,21,130
Premium refunded on surrender	(33,21,445)	4,12,543
Preliminary expense	-	(38,74,186)
Dividend paid	(3,45,92,436)	(3,56,010)
Net cash in flow/(outflow) from financing activities	**(4,08,46,979)**	**(1,02,18,513)**
Increase/(Decrease) in cash	**(6,62,72,428)**	**2,18,64,892**
Cash & cash equivalent at beginning of the period	11,70,31,190	3,60,73,047
Cash & cash equivalent at end of the period	**5,07,58,762**	**5,79,37,939**
Net Operating Cash Flow Per Unit (NOCFPU)	**0.16**	**0.47**

Sd/-
Chief Executive Officer/Company Secretary

Sd/-
Chairman of Trustee Committee

Sd/-
Head of Finance & Accounts

Sd/-
Member-Secretary of Trustee Committee

"The details of the published quarterly financial statements can be available in the web-site of the company. The address of the web-site is www.icbamcl.com.bd".